



# PACIFIC & ORIENT INSURANCE CO. BERHAD

Registration No. 197201000959 (12557-W)

A Member of The Pacific & Orient Group

A Member of PIDM

11<sup>th</sup> Floor, Wisma Bumi Raya, No. 10, Jalan Raja Laut, 50350 Kuala Lumpur.

P. O. Box 10953, 50730 Kuala Lumpur.

Website: [www.poi2u.com](http://www.poi2u.com)

Telephone: 03-2698 5033 Fax: 03-2693 8145 Toll Free: 1 800 88 2121

SST Registration No: W10-1808-31021805

## PRODUCT DISCLOSURE SHEET (Credit Shortfall Policy)

Read this Product Disclosure Sheet before you decide to take out the Credit Shortfall Policy. Be sure to also read the general terms and conditions

The benefit(s) payable under eligible certificate/policy/product is (are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Pacific & Orient Insurance Co. Berhad or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my)).

### 1. What is this product about?

In the case of a valid total loss or theft claim, this policy settles the difference between the sum insured or market value (whichever is greater) of the motorcycle or private car insured with us and the value of the outstanding financed amount.

### 2. What are the covers / benefits provided?

The policy covers:

- If the insured motorcycle or private car is the subject of a total loss or theft claim, the full outstanding loan amount owed to the financial institution will be covered.

The benefits provided under this policy are as follows:

- The policy will also settle up to an additional 10% of the motorcycle sum insured up to a maximum of RM2,500 to help you towards the deposit of any new motorcycle you may want to buy.
- The policy will also settle up to an additional 10% of the private sum insured up to a maximum of RM 10,000 to help you towards the deposit of any new private car you may want to buy.

Duration of cover is 1 year from the inception date of the policy.

### 3. How much premium do I have to pay?

Premium rates vary from 0.2% of Sum Insured to 0.69% of Sum insured

### 4. What are the fees and charges that I have to pay?

Type	Amount
▪ Commission paid to the insurance agent	▪ 10% of premiums
▪ Stamp duty	▪ RM10
▪ Sales and Services Tax (SST)	▪ 6% of premiums

**5. What are some of the key terms and conditions that I should be aware of?**

- Your comprehensive motor policy must be insured with us.
- Your vehicle is still under hire-purchase.

**6. Can I cancel my policy?**

- You may cancel your policy at any time by giving written notice to us;
- We may also cancel this policy by giving you 14 days' written notice by registered post to your last known address;
- Upon cancellation, you are entitled to a refund of the premium based on short-period rates

**7. What do I need to do if there are changes to my contact details?**

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

**8. Where can I get further information?**

If you have any enquiries or require additional information, please contact us at:

Pacific & Orient Insurance Co. Berhad  
11th Floor, Wisma Bumi Raya,  
No. 10, Jalan Raja Laut,  
50350 Kuala Lumpur.  
Tel : 03-2698 5033  
Fax : 03-2693 8145  
E-mail : [poi2u@pacific-orient.com](mailto:poi2u@pacific-orient.com)

**IMPORTANT NOTE:**

**YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.**

The information provided in this disclosure sheet is a brief summary for quick and easy reference. The exact terms and conditions that apply are stated in the policy contract.

*Pacific & Orient Insurance Co. Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.*

The information provided in this disclosure sheet is valid as at 14 February 2023.